

LIBERTY LATIN AMERICA AND AMÉRICA MÓVIL RECEIVE APPROVAL FOR THE JOINT VENTURE BETWEEN VTR AND CLARO CHILE

Denver, USA and **Mexico City, Mexico** – October 4, 2022: <u>Liberty Latin America Ltd</u>. ("Liberty Latin America" or "LLA") (NASDAQ: LILA and LILAK, OTC Link: LILAB) and <u>América Móvil</u> <u>S.A.B. de C.V.</u> ("América Móvil" or "AMX") (BMV: AMX, NYSE: AMX and AMOV) confirm that the Chilean National Economic Prosecutor's Office (FNE) has approved the <u>announced</u> <u>agreement</u> to combine their respective Chilean operations, VTR and Claro Chile, to form a 50:50 joint venture (the "JV").

Through this joint venture, two world-class multinational companies are joining their respective Chilean operations to create a new company that will foster digital development in the market by offering cutting-edge products and services, first-class networks, and greater connectivity solutions.

The operators expect to meet all contractual obligations and close the transaction imminently.

About Liberty Latin America

Visit: <u>www.lla.com</u>

About América Móvil Visit: www.americamovil.com

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Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding the timing and benefits of the transaction, the expected impact of the transaction, and other information and statements that are not historical facts. These forward-looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied by these statements. These risks and uncertainties include, but are not limited to, events that are outside of the control of the parties, such as natural disasters and pandemics (including COVID-19), their ability to satisfy the conditions to closing; the parties' ability to continue financial and operational performance at historic levels, continued use by subscribers of their services, their ability to achieve expected operational efficiencies, synergies and economies of scale, as well as other factors detailed from time to time in their respective filings with the Securities and Exchange Commission. These forward-looking statements speak only as of the date of this press release. Both parties expressly disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein to reflect any change in their expectations with regard thereto or any change in events, conditions, or circumstances on which any such statement is based.